

A.D. (G.P. Series) Circular No.5 (May 9, 2000)

**RESERVE BANK OF INDIA
EXCHANGE CONTROL DEPARTMENT
CENTRAL OFFICE
MUMBAI 400 001**

May 9, 2000

A.D.(G.P. Series) Circular No.5
To

All Authorised Dealers in Foreign Exchange

Dear Sirs,

**Deferred Payments Protocols dated 30th April 1981 and
23rd December 1985 between the Governments of India
and erstwhile USSR**

Attention of authorised dealers is invited to A.D.(G.P. Series) Circular No.11 dated 7th August 1999 wherein the rupee value of the special currency basket effective from 5th August 1999 was indicated.

2. Authorised dealers are advised that a further change has taken place on 26th April 2000 and accordingly the rupee value of the special currency basket effective from 29th April 2000 has been fixed at Rs.50.2089.
3. Authorised dealers may bring the contents of this circular to the notice of their constituents.
4. The directions contained in this circular have been issued under Section 73(3) of the Foreign Exchange Regulation Act, 1973 (46 of 1973) and any contravention or non-observance thereof is subject to the penalties prescribed under the Act.

Yours faithfully,

B. MAHESHWARAN

Chief General Manager