

Master Circular-Exposure Norms

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July 17, 2000

Chief Executives of all Scheduled Commercial Banks

Dear Sir

Master Circular-Exposure Norms

As you are aware, the Reserve Bank of India has, from time to time, issued a number of circulars containing instructions to banks on matters relating to credit exposure, extent of investments in shares, debentures, bonds and debt instruments of corporate bodies, Public Sector Undertakings (PSU), Financial Institutions and other banks and unsecured guarantees and advances. In order to enable the banks to have all the existing instructions on the subject at one place, the Master Circular has been prepared.

2. It may be noted that all the instructions contained in circulars listed in Part A of the Appendix as well as in the relevant paragraphs indicated in Column 4 of the Part B of the Appendix have been consolidated. We advise that this master Circular supersedes the instructions contained in these circulars issued by the RBI.

Yours faithfully

(P.V. Subba Rao)
Chief General Manager
Encl: As above