Guidelines for Recovery of Dues Relating to Non Performing Assets (NPAs)

Ref DBS.FID No.C-4/01.02.00/2000-2001

August 31, 2000

The Chairman & Managing Directors of all Central Public Financial Institutions (IDBI, IFCI Ltd., IIBI Ltd., Exim Bank, TFCI Ltd. NABARD, NHB and SIDBI)

Dear Sir,

Guidelines for Recovery of Dues Relating to Non Performing Assets (NPAs)

Please refer to our Circular DBS.FID.No.2/01.02.00/2000-2001 dated July 28, 2000 enclosing therewith DBOD Circular No.BP.BC.11/21.01.040/99-2000 dated July 27, 2000 on the above subject. In terms of paragraph 3 (A)(v) of the above Circular the Central Public Financial Institutions are required to give notice by August 31, 2000 to the eligible defaulting borrowers to avail of the opportunity for one time settlement of their outstanding dues in terms of the guidelines. It has since been decided to extend the period upto September 30, 2000 for giving notice to the eligible borrowers.

2. Please acknowledge receipt.

Yours faithfully,

Sd/-

(K.C. Bandyopadhyay) Chief General Manager