



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA
www.rbi.org.in

RBI/2014-15/143

DBOD. AML.No. 1422 /14.01.001/2013-14

July 22, 2014

**The Chairmen/CEOs of all Scheduled Commercial Banks(Excluding RRBs)/
Local Area Banks / All India Financial Institutions**

Dear Sir,

**Anti-Money Laundering (AML)/Combating of Financing of Terrorism (CFT) -
Standards**

Please refer to our letter [DBOD. AML.No.15245/14.01.001/ 2013-14 dated March 5, 2014](#) on risks arising from the deficiencies in AML/CFT regime of certain jurisdictions.

2. Financial Action Task Force (FATF) has updated its Statement on the subject and document 'Improving Global AML/CFT Compliance: on-going process' on June 27, 2014 ([copy enclosed](#)). The statement / document can be accessed from the following URL also:

<http://www.fatf-gafi.org/documents/documents/public-statement-june-2014.html>

and

<http://www.fatf-gafi.org/topics/high-riskandnon-cooperativejurisdictions/documents/fatf-compliance-june-2014.html>

3. All banks and financial institutions are accordingly advised to consider the information contained in the enclosed statement.

4. This, however, does not preclude Indian banks or financial institutions from legitimate trade and business transactions with the countries and jurisdictions mentioned in the statement.

5. Please advise your Principal Officer to acknowledge receipt of this circular letter.

Yours faithfully,

(Lily Vadera)
Chief General Manager
Encl: As above

बैंकिंग परिचालन और विकास विभाग, केंद्रीय कार्यालय, केंद्रीय कार्यालय भवन 1, 3वीं मंजिल, शहीद भगत सिंह मार्ग, मुंबई 400 001 -

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हिंदी आसन है, इसका प्रयोग बढाएँ