

RBI/2013-14/288 RPCD.CO.RRB.RCB.No.40 /03.05.33/2013-14

September 20, 2013

All Scheduled State Cooperative Banks/ Regional Rural Banks

Dear Sir,

Section 42(1) of the Reserve Bank of India Act, 1934 – Change in Daily Minimum Cash Reserve Maintenance Requirement

Please refer to our <u>Circular RPCD.CO.RRB.No.16/03.05.33/2013-14 dated July 24, 2013</u> on the captioned subject.

2. As announced in the <u>Press Release 2013-14/604 dated September 20, 2013</u>, it has been decided to reduce the minimum daily maintenance of the Cash Reserve Ratio from 99 per cent of the requirement to 95 per cent effective from the fortnight beginning September 21, 2013.

Yours faithfully,

(A.Udgata)
Principal Chief General Manager

ग्रामीण आयोजना और ऋण विभाग,,केंद्रीय कार्यालय, 10वीं मंज़िल,केंद्रीय कार्यालय भवन,,शहीद भगत सिंह मार्ग,पो.बा.सं.10014,मुंबई 400 001 टेलीफोन:Tel: 022-22601000 फैक्स Fax: 91-22-22621011/22619048 ईमेल E-mail: cgmicrpcd@rbi.org.in

Rural Planning & Credit Department,Central Office,10th Floor,Central Office Building,Shahid Bhagat Singh Marg,P.Box No.10014, Mumbai 400001 हिंदी आसान है, इसका प्रयोग बढ़ाइए

etc. It never keeps or offers funds to anyone. Please do not respond in any manner to such offers.