

RBI/2013-14/248 RPCD.CO.RCB.BC.No. 30/07.51.014 /2013-14

September 10, 2013

The Chairmen / CEOs
All State and Central Cooperative Banks

Dear Sir / Madam,

Settlement of Claims of Deceased Depositor – Simplification of Procedure – Placing of claim forms on bank's website

Please refer to our <u>circular RPCD.CO.RF.BC.No.12/07.38.01/2005-06 dated July 12, 2005</u> wherein simplified procedure has been specified for settlement of claims of deceased depositors. We have been receiving feedback from public that banks are not following the simplified procedure as advised in the circular. State and Central Cooperative Banks are therefore, advised once again that they should strictly comply with the instructions contained therein for hassle-free settlement of claims on the death of a depositor.

- 2. Further, with a view to facilitate timely settlement of claims on the death of a depositor, banks are advised to provide claim forms for settlement of claims of the deceased accounts, to any person/s who is/are approaching the bank / branches for forms. Claim forms may also be put on the bank's website prominently so that claimants of the deceased depositor can access and download the forms without having to visit the concerned bank/branch for obtaining such forms for filing claim with the bank.
- 3. Please acknowledge receipt to our Regional Office concerned.

Yours faithfully,

(A.Udgata)
Principal Chief General Manager

ग्रामीण आयोजना और ऋण विभाग,,केंद्रीय कार्यालय, 10वीं मंज़िल,केंद्रीय कार्यालय भवन,,शहीद भगत सिंह मार्ग,पो.बा.सं.10014,मुंबई 400 001 टेलीफोन:Tel: 022-22601000 फैक्स Fax: 91-22-22621011/22619048 ईमेल E-mail: cgmicrpcd@rbi.org.in

Rural Planning & Credit Department,Central Office,10th Floor,Central Office Building,Shahid Bhagat Singh Marg,P.Box No.10014, Mumbai 400001 हिंदी आसान है, इसका प्रयोग बढ़ाइए

etc. It never keeps or offers funds to anyone. Please do not respond in any manner to such offers.