

भारतीय रिज़र्व बैंक RESERVE BANK OF INDIA

RBI/2013-14/491

FMD.MOAG. No.98/01.01.009/2013-14

February 13, 2014

All Scheduled Commercial Banks (excluding RRBs)

Madam / Sir,

## Term Repo under Liquidity Adjustment Facility- Operational Guidelines

Please refer to our <u>circular FMD.MOAG. No. 92 /01.01.009/2013-14 dated October 29, 2013</u> on the captioned subject. Taking into account the requests received from the market participants, it has been decided to revise the timings of the Term Repo auctions from 2.30-3.00 PM to 11.00 -11.30 AM.

- 2. All other terms and conditions for the term repo as stipulated in our <u>circular FMD.MOAG.No.89/01.01.009/2013-14 dated October 8, 2013</u> remain unchanged.
- 3. Please acknowledge receipt.

Yours sincerely

(G. Mahalingam) Principal Chief General Manager