

364 Day Treasury Bills : Auction Results

December 1, 1999

Date of Auction : December 01, 1999

I. Notified amount : Rs.500.00 crore

II. Bids received

(a) Competitive bids

Number : 41

Amount : Rs.1142.50 crore

(b) Non-competitive bids

Number : 0

Amount : Nil

III. Cut-off price : Rs.90.77

IV. Competitive bids accepted

Number : 23

Amount : Rs.500.00 crore

V. Partial Allotment Percentage : 2.56 (6 bids).

**VI. Devolvement on
Reserve Bank of India : Nil**

VII. Non-competitive bids accepted

(a) Number : 0
 Amount : Nil
(b) Partial Allotment Percentage : N.A.

VIII. Weighted Average Price : Rs.90.80

Rupambara Padhi
Manager

Press Release : 1999-2000/727