

364 Day Treasury Bills : Auction Results

December 15, 1999

Date of Auction : December 15, 1999

I. Notified amount : Rs.500.00 crore

II. Bids received

(a) Competitive bids

Number : 52

Amount : Rs.970.00 crore

(b) Non-competitive bids

Number : 0

Amount : Nil

III. Cut-off price : Rs.90.82

IV. Competitive bids accepted

Number : 31

Amount : Rs.500.00 crore

V. Partial Allotment Percentage : 79.35 (5 bids)

VI. Devolvement on Reserve Bank of India : Nil

VII. Non-competitive bids accepted

(a) Number : 0
 Amount : Nil
(b) Partial Allotment Percentage : N. A.

VIII. Weighted Average Price : 90.85

**Rupambara Padhi
Manager**

Press Release : 1999-2000/785