14 Day Treasury Bills - Auction Announced

December 21, 1999

The Reserve Bank of India has announced the auction of 14 day Government of India treasury bills for a notified amount of Rs.100 crore. The allocation to non-competitive bidders will be outside the notified amount, at the discretion of the Bank.

Tenders should be submitted in the prescribed form on Friday, December 24, 1999 before 1430 hours. The results will be announced the same evening. Payment by successful bidders will be on Monday, December 27, 1999.

N.S.D.Lobo Asstt.Manager

Press Release: 1999-2000/807