91 Day Treasury Bills - Auction Announced

December 24, 1999

The Reserve Bank of India has announced the auction of 91 day Government of India treasury bills for a notified amount of Rs.100 crore. ***The auction will be conducted using "Uniform Price Auction" method.*** The allocation to non-competitive bidders will be outside the notified amount, at the discretion of the Bank.

Tenders should be submitted in the prescribed form on Thursday, December 30, 1999 before 1430 hours. The results will be announced the same evening. Payment by successful bidders will be on Tuesday, January 4, 2000.

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