

Investment by Foreign Institutional Investors

January 5, 2000

The Reserve Bank of India on January 5, 2000 has notified that Foreign Institutional Investors (FIIs) can now purchase equity shares and convertible debentures of M/s. Infotech Enterprises Ltd., up to 30 per cent of their paid up capital through primary and stock exchanges, as the company has passed a resolution at its Board and General Body Meeting to this effect.

Rupambara Padhi
Manager

Press Release : 1999-2000/871