Government of India announced the sale of 12.00 per cent Government Stock, 2008 through price based auction

January 18, 2000

Government of India have announced auction of 12.00 per cent Government Stock, 2008 for an amount of Rs.3000 crore. The auction will be price based and will be conducted by the Reserve Bank of India (RBI) at Mumbai on Thursday, January 20, 2000. Bids in the prescribed form obtainable from Regional Director, RBI, Public Debt Office, Fort, Mumbai should be submitted on Thursday, January 20, 2000 during banking hours. On the basis of bids received, RBI will determine the minimum price at which offers will be accepted. The results of the auction will be announced on January 20, 2000 and payment by successful bidders will be during banking hours on January 21, 2000. The stock will qualify for the ready forward facility.

Chhaya Raje
Manager

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