12.00 per cent Government Stock, 2008 - Auction Results

January 20, 2000

The results of the auction of 12.00 per cent Government Stock, 2008 held on January 20, 2000 are:

Auction Results

I. Notified amount : Rs.3000.00 croret

II. Bids received

(i) Number : 367

(ii) Amount : Rs.9082.50 crore

III. Cut-off Yield (per cent) : Rs.106.83

(YTM) (10.7276%)

IV. Bids Accepted

(i) Number : 56

(ii) Amount : Rs.3000.00 crore

V. Partial Allotment Percentage : NA

VI. Devolvement on Primary

Dealers

(in fulfillment of underwriting

commitment)

: Nil

VII. **Devolvement on RBI** : Nil

VIII. Weighted Average Yield : Rs.106.87

Rupambara Padhi Manager

Press Release: 1999-2000/951