Government of India announces the sale of 11.83 per cent Government Stock, 2014 and 12.30 per cent Government Stock, 2016 through price based auction

February 7, 2000

The Government of India has announced auction of 11.83 per cent Government Stock, 2014 for an amount of Rs.3,000 crore (nominal) and of 12.30 per cent Government Stock, 2016 for an amount of Rs.2,000 crore (nominal).

The auctions will be price based and will be conducted by the Reserve Bank of India (RBI) at Mumbai on Thursday, February 10, 2000. Bids, in the prescribed form obtainable form Regional Director, RBI, public Debt Office, Fort, Mumbai should be submitted on Thursday, February 10, 2000 during banking hours. On the basis of bids received, RBI will determine the minimum price at which offers will be accepted. The results of the auction will be announced on February 10, 2000 and payment by successful bidders will be during banking hours on February 11, 2000. The stock will qualify for the ready forward facility.

Alpana Killawala
General Manager

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