

Money Market Operations as on February 16, 2000

(Amounts in Rupees crore and rates in per cent per annum)

1. Call/Notice Money Market*

(i) Volumes

	Banks	Primary Dealers	Non-Bank Institutions	Total
Borrowings	10619	4203	0	14822
Lending	7466	1315	1300	10081

(ii) <u>Interest Rates</u>	<u>Borrowings</u>	<u>Lending</u>
(a)Weighted average rate	18.79	20.35
(b) Range of rates	8.0-31.0	10.0-30.0

2 Term Money Market*

<u>Volume(Turnover)</u>	<u>Range of Rates</u>
1120	8.95-12.25

3. Liquidity Support availed from RBI #

<u>Amount (outstanding)</u>	<u>Rate of Interest</u>
13683	at Bank Rate
2651	at Bank Rate plus

4. RBI's OMO net sales(-)/purchases(+) -37

5. RBI's Repo

<u>Amount (outstanding)</u>	<u>Repo Rate</u>
0.00	6.00

* Data cover 75-80 per cent of total transactions reported by major participants.
Data relate to Mumbai centre.