

Money Market Operations as on February 17, 2000

(Amounts in Rupees crore and rates in per cent per annum)

1. Call/Notice Money Market*

(i) Volumes

	Banks	Primary Dealers	Non-Bank Institutions	Total
Borrowings	10466	4404	0	14870
Lending	6303	1744	1632	9679

(ii) <u>Interest Rates</u>	<u>Borrowings</u>	<u>Lending</u>
(a)Weighted average rate	16.45	17.97
(b) Range of rates	8.0-26.0	9.8-26.0

2 Term Money Market*

<u>Volume(Turnover)</u>	<u>Range of Rates</u>
1200	8.75-12.25

3. Liquidity Support availed from RBI #

<u>Amount (outstanding)</u>	<u>Rate of Interest</u>
14208	at Bank Rate
2697	at Bank Rate plus

4. RBI's OMO net sales(-)/purchases(+) +465

5. RBI's Repo

<u>Amount (outstanding)</u>	<u>Repo Rate</u>
0.00	6.00

* Data cover 75-80 per cent of total transactions reported by major participants.
Data relate to Mumbai centre.