

Money Market Operations as on February 18, 2000

(Amounts in Rupees crore and rates in per cent per annum)

1. Call/Notice Money Market*

(i) Volumes

	Banks	Primary Dealers	Non-Bank Institutions	Total
Borrowings	9557	3484	0	13041
Lending	4747	1114	1903	7764

(ii) <u>Interest Rates</u>	<u>Borrowings</u>	<u>Lending</u>
(a)Weighted average rate	15.06	16.04
(b) Range of rates	8.0-22.0	12.0-22.0

2 Term Money Market*

<u>Volume(Turnover)</u>	<u>Range of Rates</u>
1291	8.75-12.25

3. Liquidity Support availed from RBI #

<u>Amount (outstanding)</u>	<u>Rate of Interest</u>
14062	at Bank Rate
2704	at Bank Rate plus

4. RBI's OMO net sales(-)/purchases(+) +1503

5. RBI's Repo

<u>Amount (outstanding)</u>	<u>Repo Rate</u>
0.00	6.00

* Data cover 75-80 per cent of total transactions reported by major participants.
Data relate to Mumbai centre.