

Money Market Operations as on February 21, 2000

(Amounts in Rupees crore and rates in per cent per annum)

1. Call/Notice Money Market*

(i) Volumes

	Banks	Primary Dealers	Non-Bank Institutions	Total
Borrowings	10285	3804	0	14089
Lending	5230	1342	2164	8736

(ii) Interest Rates	<u>Borrowings</u>	<u>Lending</u>
(a)Weighted average rate	11.58	12.13
(b) Range of rates	8.0-14.5	9.7-18.0

2 Term Money Market*

<u>Volume(Turnover)</u>	<u>Range of Rates</u>
1235	8.75-12.25

3. Liquidity Support available from RBI #

<u>Amount (outstanding)</u>	<u>Rate of Interest</u>
14140	at Bank Rate
2083	at Bank Rate plus

4. RBI's OMO net sales(-)/purchases(+) -410

5. RBI's Repo

<u>Amount (outstanding)</u>	<u>Repo Rate</u>
0.00	6.00

* Data cover 75-80 per cent of total transactions reported by major participants.
Data relate to Mumbai centre.