364 Day Treasury Bills: Auction Results

February 23, 2000

Date of Auction: February 23, 2000

I. Notified amount : Rs.500.00 crore

II. Bids received

(a) Competitive bids

Number : 33

Amount : Rs.735.00 crore

(b) Non-competitive bids

Number : 0

Amount : Nil

III. Cut-off price : Rs.91.40

IV. Competitive bids accepted

Number : 25

Amount : Rs.500.00 crore

V. Partial Allotment Percentage : 61.54 (2 bids)

VI. Devolvement on RBI : Nil

VII. Non-competitive bids accepted

(a) Number : 0

Amount : Nil

(b) Partial Allotment Percentage : NA

VIII. Weighted Average Price : 91.44

Alpana Killawala General Manager

Press Release: 1999-2000/1133