

Investment by Foreign Institutional Investors

March 1, 2000

The Reserve Bank of India has advised that Foreign Institutional Investors (FIIs) can now purchase equity shares and convertible debentures of M/s. Himachal Futuristic Communications Ltd., up to 30 per cent of their paid up capital through primary and stock exchanges, as the company has passed a resolution at its Board and General Body Meeting to this effect.

Alpana Killawala
General Manager

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