14 Day Treasury Bills: Auction Results

March 3, 2000

Date of Auction: March 3, 2000

I. Notified amount : Rs.100.00 crore

II. Bids received

(a) Competitive bids

Number : 14

Amount : Rs.115.50 crore

(b) Non-competitive bids

Number : 1

Amount : Rs.100.00 crore

III. Cut-off price : Rs.99.66

IV. Competitive bids accepted

Number : 2

Amount : Rs.26.00 crore

V. Partial Allotment Percentage : N.A.

VI. Devolvement on RBI : Rs.74.00 crore

VII. Non-competitive bids accepted

(a) Number : 1

Amount : Rs.100.00 crore

(b) Partial Allotment Percentage : NA

VIII. Weighted Average Price : 99.66

Ajit Prasad Manager

Press Release: 1999-2000/1191