

Money Market Operations as on March 10, 2000

(Amounts in Rupees crore and rates in per cent per annum)

1. Call/Notice Money Market*

(i) Volumes

	Banks	Primary Dealers	Non-Bank Institutions	Total
Borrowings	6639	10234	0	16873
Lending	6023	1742	2380	10145

(ii) Interest Rates	<u>Borrowings</u>	<u>Lending</u>
(a)Weighted average rate	7.19	7.63
(b) Range of rates	4.50-9.80	5.00-9.80

2 Term Money Market*

<u>Volume(Turnover)</u>	<u>Range of Rates</u>
951	9.00-11.50

3. Liquidity Support availed from RBI #

<u>Amount (outstanding)</u>	<u>Rate of Interest</u>
4430	At Bank Rate
0000	at Bank Rate plus

4. RBI's OMO net sales(-)/purchases(+) + 32

5. RBI's Repo

<u>Amount (outstanding)</u>	<u>Repo Rate</u>
0.00	6.00

* Data cover 75-80 per cent of total transactions reported by major participants.
Data relate to Mumbai centre.