14 Day Treasury Bills - Auction Announced

March 11, 2000

The Reserve Bank of India has announced the auction of 14 day Government of India treasury bills for a notified amount of Rs.100 crore. The allocation to noncompetitive bidders will be outside the notified amount, at the discretion of the Bank.

Tenders should be submitted in the prescribed form on Friday, March 17, 2000 before 1430 hours. The results will be announced the same evening. Payment by successful bidders will be on Saturday, March 18, 2000.

Ajit Prasad Manager

Press Release: 1999-2000/1227