

Money Market Operations as on March 11, 2000

(Amounts in Rupees crore and rates in per cent per annum)

1. Call/Notice Money Market*

(i) Volumes

	Banks	Primary Dealers	Non-Bank Institutions	Total
Borrowings	8451	3197	0	11648
Lending	5206	2400	2071	9677

(ii) Interest Rates	<u>Borrowings</u>	<u>Lending</u>
(a)Weighted average rate	8.60	8.78
(b) Range of rates	7.50-9.50	8.00-9.30

2 Term Money Market*

<u>Volume(Turnover)</u>	<u>Range of Rates</u>
1322	9.00-11.70

3. Liquidity Support availed from RBI #

<u>Amount (outstanding)</u>	<u>Rate of Interest</u>
12212	At Bank Rate
17	at Bank Rate plus

4. RBI's OMO net sales(-)/purchases(+) Nil

5. RBI's Repo

<u>Amount (outstanding)</u>	<u>Repo Rate</u>
0.00	6.00

* Data cover 75-80 per cent of total transactions reported by major participants.
Data relate to Mumbai centre.