

**Three-day fixed rate repos on March 15
at 6.00 per cent : RBI**

March 14, 2000

The Reserve Bank of India has announced **three-day** fixed rate repos in Government of India dated securities on **March 15, 2000** for parties holding SGL Account and Current Account with it at Mumbai. The repo rate is **6.00 per cent** per annum. Eligible banks/institutions may submit their applications indicating the volume of repos (face value) in the prescribed form obtainable at the Internal Debt Management Cell, Reserve Bank of India, Central Office Building (16th Floor), Mumbai. The applications should be addressed to the Chief General Manager, Internal Debt Management Cell, Reserve Bank of India, Central Office, Mumbai and submitted to him **before 1.30 p.m. on March 15, 2000**. The applications may be accepted fully or partially. Payment by applicants will be on **March 15, 2000** up to **2.30 p.m.** and the repurchase by the RBI on **March 18, 2000**.

**Ajit Prasad
Manager**

Press Release : 1999-2000/1238