

RBI Reference Rate for US \$

March 16, 2000

The Reserve Bank of India's Reference Rate for the US dollar is Rs.43.58 on 16.03.2000 as against Rs.43.59 on 15.03.2000. The reference rate is based on 12 noon rates of a few select banks in Mumbai. The SDR-rupee rate will be based on this rate.

Based on the RBI Reference Rate for US dollar and middle rates of the cross currency quotes at 12 noon, the exchange rates of US dollar, Pound Sterling, EURO and Yen against Rs.100 are :

<u>Date</u>	<u>Currency per Rs.100 (Middle Rates)</u>			
	<u>USD</u>	<u>GBP</u>	<u>EURO</u>	<u>YEN</u>
09 March 2000	2.2946	1.4512	2.3822	245.190
16 March 2000	2.2946	1.4584	2.3660	242.462

**Chhaya Raje
Manager**

Press Release : 1999-2000/1250