

Money Market Operations as on March 16, 2000

(Amounts in Rupees crore and rates in per cent per annum)

1. Call/Notice Money Market*

(i) Volumes

	Banks	Primary Dealers	Non-Bank Institutions	Total
Borrowings	12648	7597	0	20245
Lending	9585	3237	3590	16412

(ii) <u>Interest Rates</u>	<u>Borrowings</u>	<u>Lending</u>
(a)Weighted average rate	8.44	8.55
(b) Range of rates	8.00-9.00	8.30-8.90

2 Term Money Market*

<u>Volume(Turnover)</u>	<u>Range of Rates</u>
1254	9.50-11.70

3. Liquidity Support availed from RBI #

<u>Amount (outstanding)</u>	<u>Rate of Interest</u>
12936	At Bank Rate
17	at Bank Rate plus

4. RBI's OMO net sales(-)/purchases(+) + 44

5. RBI's Repo

<u>Amount (outstanding)</u>	<u>Repo Rate</u>
0.00	6.00

* Data cover 75-80 per cent of total transactions reported by major participants.
Data relate to Mumbai centre.