

11.00 per cent State Development Loans, 2010

March 23, 2000

The 11.00 per cent State Development Loans, 2010 of seven State Governments which opened for subscription on March 22, 2000 for an aggregate notified amount of Rs.1,920.00 crore were closed on the same day. The total subscription aggregated Rs.2,639.14 crore. All the loans of 7 states, viz. Andhra Pradesh, Himachal Pradesh, Madhya Pradesh, Orissa, Punjab, Rajasthan and Uttar pradesh have been oversubscribed, partial allotments ranging from 30.83 per cent to 99.63 per cent have been made. Excess subscription is being refunded to the applicants.

P. V. Sadanandan
Asstt.Manager

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