

Money Market Operations as on March 24, 2000

(Amounts in Rupees crore and  
rates in per cent per annum)

1. Call/Notice Money Market\*

(i) Volumes

|            | Banks | Primary<br>Dealers | Non-Bank<br>Institutions | Total |
|------------|-------|--------------------|--------------------------|-------|
| Borrowings | 9639  | 10489              | 0                        | 20128 |
| Lendings   | 9416  | 3242               | 1961                     | 14619 |

|                            |                   |                 |
|----------------------------|-------------------|-----------------|
| (ii) <u>Interest Rates</u> | <u>Borrowings</u> | <u>Lendings</u> |
| (a)Weighted average rate   | 7.81              | 8.25            |
| (b) Range of rates         | 5.70-9.50         | 6.40-9.60       |

2 Term Money Market\*

|                         |                       |
|-------------------------|-----------------------|
| <u>Volume(Turnover)</u> | <u>Range of Rates</u> |
| 1222                    | 8.35-11.75            |

3. Liquidity Support availed from RBI #

|                             |                         |
|-----------------------------|-------------------------|
| <u>Amount (outstanding)</u> | <u>Rate of Interest</u> |
| 7120                        | At Bank Rate            |
| 39                          | at Bank Rate plus       |

4. RBI's OMO net sales(-)/purchases(+) +218

5. RBI's Repo

|                             |                  |
|-----------------------------|------------------|
| <u>Amount (outstanding)</u> | <u>Repo Rate</u> |
| 0.00                        | 6.00             |

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\* Data cover 75-80 per cent of total transactions reported by major participants.  
# Data relate to Mumbai centre.