Government of India announces the sale of 12.29 percent Government Stock, 2010 through price based auction.

April 8, 2000

The Government of India have announced auction of 12.29 percent Government Stock, 2010 for an aggregate amount of Rs 5,000 crore(nominal).

2. The auction will be price based and will be conducted by the Reserve Bank of India (RBI) at Mumbai on Tuesday, April 11, 2000. Bids in the prescribed form obtainable from the Regional Director, RBI, Public Debt Office, Fort, Mumbai should be submitted on Tuesday, April 11, 2000 during the banking hours. On the basis of bids received, RBI will determine the minimum price at which offers will be accepted. The results of the auction will be announced on April 11, 2000 and payment by successful bidders will be during banking hours on April 13, 2000. The stock will qualify for the ready forward facility.

3. Bids for underwriting of the Government Security under auction can be submitted by the 'Primary dealers in the Government Securities Market' up to 2.30 p.m. on April 10, 2000 to the Chief General Manager, Internal Debt Management Cell, Reserve Bank of India, Central Office , Fort, Mumbai 400 001.

Alpana Killawala
General Manager

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