

Money Market Operations as on April 22, 2000

(Amounts in Rupees crore and rates in per cent per annum)

1. Call/Notice Money Market\*

(i) Volumes

|            | Banks | Primary Dealers | Non-Bank Institutions | Total |
|------------|-------|-----------------|-----------------------|-------|
| Borrowings | 7772  | 8659            | 0                     | 16431 |
| Lendings   | 8184  | 2384            | 2078                  | 12646 |

|                            |                   |                 |
|----------------------------|-------------------|-----------------|
| (ii) <u>Interest Rates</u> | <u>Borrowings</u> | <u>Lendings</u> |
| (a)Weighted average rate   | 7.36              | 7.52            |
| (b) Range of rates         | 5.0-8.1           | 6.5-8.3         |

2 Term Money Market\*

|                         |                       |
|-------------------------|-----------------------|
| <u>Volume(Turnover)</u> | <u>Range of Rates</u> |
| 905                     | 7.75-11.50            |

3. Liquidity Support availed from RBI #

|                             |                         |
|-----------------------------|-------------------------|
| <u>Amount (outstanding)</u> | <u>Rate of Interest</u> |
| 8266                        | at Bank Rate            |
| 0                           | at Bank Rate plus       |

4. RBI's OMO net sales(-)/purchases(+)      0

5. RBI's Repo

|                             |                  |
|-----------------------------|------------------|
| <u>Amount (outstanding)</u> | <u>Repo Rate</u> |
| 00.00                       | 5.00             |

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\* Data cover 75-80 per cent of total transactions reported by major participants.  
# Data relate to Mumbai centre.