

**Four-day fixed rate repos on April 28
at 5.00 per cent : RBI**

April 26, 2000

The Reserve Bank of India has announced **Four-day** fixed rate repos in Government of India dated securities on **April 28, 2000** for parties holding SGL Account and current account with it at Mumbai. The repo **rate is 5.00 per cent** per annum. Eligible banks/institutions may submit their applications indicating the volume of repos (face value) in the prescribed form obtainable at the Internal Debt Management Cell, Reserve Bank of India, Central Office Building (16th Floor), Mumbai. The applications should be addressed to the Chief General Manager, Internal Debt Management Cell, Reserve Bank of India, Central Office, Mumbai and submitted to him before **1.30 p.m.** on **April 28, 2000**. The applications may be accepted fully or partially. Payment by applicants will be on **April 28, 2000** up to **2.30 p.m.** and the repurchase by the RBI on **May 2, 2000**.

**Ajit Prasad
Manager**

Press Release : 1999-2000/1442