

03 May 2000

12.25 per cent Government Stock, 2010 - Auction Results

The results of the auction of 12.25 per cent Government Stock, 2010 held on May 3, 2000 are:

Auction Results

- I. Notified amount** : Rs. 6,000.00 crore
- II. Bids Received -**
 - (i) Number : 191
 - (ii) Amount : Rs.5993.50 crore
- III. Cut-off price** : Rs.110.60
(YTM) (10.5213%)
- IV. Bids Accepted -**
 - (i) Number : 170
 - (ii) Amount : Rs.5005.50 crore
- V. Partial Allotment Percentage** : N.A.
- VI. Devolvement on Primary Dealers** : Rs.480.00 crore
(in fulfillment of underwriting commitment)
- VII. Devolvement on RBI** : Rs.514.50 crore
- VIII. Weighted Average price** : Rs.110.81

P.V. Sadanandan
Asstt. Manager