

Four-day fixed rate repos on May 13 at 5.00 per cent : RBI

May 12, 2000

The Reserve Bank of India has announced **four-day** fixed rate repos in Government of India dated securities on **May 13, 2000** for parties holding SGL Account and current account with it at Mumbai. The repo rate is **5.00 per cent** per annum. Eligible banks/institutions may submit their applications indicating the volume of repos (face value) in the prescribed form obtainable at the Internal Debt Management Cell, Reserve Bank of India, Central Office Building (16th Floor), Mumbai. The applications should be addressed to the Chief General Manager, Internal Debt Management Cell, Reserve Bank of India, Central Office, Mumbai and submitted to him before **11.30 a.m.** on **May 13, 2000**. The applications may be accepted fully or partially. Payment by applicants will be on **May 13, 2000** up to **12.30 p.m.** and the repurchase by the RBI on **May 17, 2000**.

P.V.Sadanandan
Asst. Manager

Press Release : 1999-2000/1514