

Money Market Operations as on May 12, 2000

(Amounts in Rupees crore and rates in per cent per annum)

1. Call/Notice Money Market*

(i) Volumes

	Banks	Primary Dealers	Non-Bank Institutions	Total
Borrowings	12137	8897	0	21034
Lendings	11579	2416	3897	17892

(ii) <u>Interest Rates</u>	<u>Borrowings</u>	<u>Lendings</u>
(a)Weighted average rate	7.05	7.12
(b) Range of rates	6.80-7.20	7.00-7.40

2 Term Money Market*

<u>Volume(Turnover)</u>	<u>Range of Rates</u>
1437	8.00-11.50

3. Liquidity Support availed from RBI #

<u>Amount (outstanding)</u>	<u>Rate of Interest</u>
9379	at Bank Rate
0	at Bank Rate plus

4. RBI's OMO net sales(-)/purchases(+) 0

5. RBI's Repo

<u>Amount (outstanding)</u>	<u>Repo Rate</u>
3000.00	5.00

* Data cover 75-80 per cent of total transactions reported by major participants.
Data relate to Mumbai centre.