

11.10 per cent Government Stock, 2003 - Auction Results

May 15, 2000'

The results of the auction of 11.10 per cent Government Stock, 2003 held on May 15, 2000 are:

Auction Results

I. Notified amount : Rs. 2500.00 crore

II. Bids Received -

(i) Number : 183

(ii) Amount : Rs.4897.00 crore

III. Cut-off price : Rs.104.01

(YTM) (9.4735%)

IV. Bids Accepted -

(i) Number : 76

(ii) Amount : Rs.2500.00 crore

V. Partial Allotment Percentage : 71 (13 bids)

VI . Devolvement on Primary Dealers : NIL

(in fulfillment of underwriting
commitment)

VII . Devolvement on RBI : NIL

VIII . Weighted Average price : Rs.104.06

P.V. Sadanandan
Asstt. Manager

Press Release : 1999-2000/1526