11.68 per cent Government Stock, 2006 - Auction Results

May 15, 2000

The results of the auction of 11.68 per cent Government Stock, 2006 held on May 15, 2000 are:

Auction Results

I. Notified amount : Rs. 2500.00 crore

II. Bids Received -

(i) Number : 208

(ii) Amount : Rs.6125.70 crore

III. Cut-off price : Rs.107.65

(YTM) (9.9305%)

IV. Bids Accepted -

(i) Number : 75

(ii) Amount : Rs.2500.00 crore

V. Partial Allotment Percentage : 99 (19 bids)

VI. Devolvement on Primary

Dealers : NIL

(in fulfillment of underwriting commitment)

VII. Devolvement on RBI : NIL

VIII . Weighted Average price : Rs.107.68

P.V. Sadanandan Asstt. Manager

Press Release: 1999-2000/1527