

Money Market Operations as on May 24, 2000

(Amounts in Rupees crore and rates in per cent per annum)

1. Call/Notice Money Market*

(i) Volumes

	Banks	Primary Dealers	Non-Bank Institutions	Total
Borrowings	12251	8626	0	20877
Lendings	10718	2984	2940	16642

(ii) Interest Rates	<u>Borrowings</u>	<u>Lendings</u>
(a)Weighted average rate	7.94	8.11
(b) Range of rates	7.00-8.30	7.90-8.60

2 Term Money Market*

<u>Volume(Turnover)</u>	<u>Range of Rates</u>
1636	8.00-11.25

3. Liquidity Support availed from RBI #

<u>Amount (outstanding)</u>	<u>Rate of Interest</u>
14055	at Bank Rate
0	at Bank Rate plus

4. RBI's OMO net sales(-)/purchases(+) - 300

5. RBI's Repo

<u>Amount (outstanding)</u>	<u>Repo Rate</u>
0.00	5.00

* Data cover 75-80 per cent of total transactions reported by major participants.
Data relate to Mumbai centre.