

Money Market Operations as on May 26, 2000

(Amounts in Rupees crore and rates in per cent per annum)

1. Call/Notice Money Market\*

(i) Volumes

|            | Banks | Primary Dealers | Non-Bank Institutions | Total |
|------------|-------|-----------------|-----------------------|-------|
| Borrowings | 10344 | 8222            | 0                     | 18566 |
| Lendings   | 10021 | 2752            | 3414                  | 16187 |

|                          |                   |                 |
|--------------------------|-------------------|-----------------|
| (ii) Interest Rates      | <u>Borrowings</u> | <u>Lendings</u> |
| (a)Weighted average rate | 8.40              | 8.52            |
| (b) Range of rates       | 7.00-8.90         | 8.00-9.00       |

2 Term Money Market\*

|                         |                       |
|-------------------------|-----------------------|
| <u>Volume(Turnover)</u> | <u>Range of Rates</u> |
| 1777                    | 8.00-11.50            |

3. Liquidity Support availed from RBI #

|                             |                         |
|-----------------------------|-------------------------|
| <u>Amount (outstanding)</u> | <u>Rate of Interest</u> |
| 13745                       | at Bank Rate            |
| 0                           | at Bank Rate plus       |

4. RBI's OMO net sales(-)/purchases(+) - 2

5. RBI's Repo

|                             |                  |
|-----------------------------|------------------|
| <u>Amount (outstanding)</u> | <u>Repo Rate</u> |
| 0.00                        | 5.00             |

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\* Data cover 75-80 per cent of total transactions reported by major participants.  
# Data relate to Mumbai centre.