

RBI Reference Rate for US \$

May 29, 2000

The Reserve Bank of India's Reference Rate for the US dollar is Rs.44.45 on 29.05.2000.

Based on the Reference Rate for US dollar and middle rates of the cross currency quotes at 12 noon, the exchange rates of major currencies against the rupee are given below :

<u>Date</u>	<u>CURRENCY</u>			
	<u>1 USD</u>	<u>1 GBP</u>	<u>1 EURO</u>	<u>100 YEN</u>
26 May 2000	44.3100	65.4126	40.6013	41.22
29 May 2000	44.4500	66.2083	41.2763	41.5700

Note : The reference rate is based on 12 noon rates of a few select banks in Mumbai. The SDR-Rupee rate will be based on this rate.

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