

11 year Government Stock - Auction Results

May 29, 2000

The results of the auction of 11 year Government Stock Auction held on May 29, 2000 are:

Auction Results

I. Notified amount : Rs. 5,000.00 crore

II. Bids Received -

(i) Number : 172
(ii) Amount : Rs.3973.00 crore

III. Cut-off Yield : 10.95 per cent
(Coupon Rate)

IV. Bids Accepted -

(i) Number : 11
(ii) Amount : Rs.114.00 crore

V. Partial Allotment Percentage : N.A.

VI. Devolvement on Primary Dealers : Nil
(in fulfillment of underwriting commitment)

VII. Devolvement on RBI : Rs.4886.00 crore

VIII . Weighted Average price : 10.95 per cent

P.V. Sadanandan
Asstt. Manager

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