

RBI Reference Rate for US \$

May 31, 2000

The Reserve Bank of India's Reference Rate for the US dollar is Rs.44.58 on 31.05.2000. Based on the Reference Rate for US dollar and middle rates of the cross currency quotes at 12 noon, the exchange rates of major currencies against the rupee are given below :

<u>Date</u>	CURRENCY			
	<u>1 USD</u>	<u>1 GBP</u>	<u>1 EURO</u>	<u>100 YEN</u>
30 May 2000	44.5800	66.7474	41.4839	41.70
31 May 2000	44.5800	66.5869	41.3992	41.8100

Note : The reference rate is based on 12 noon rates of a few select banks in Mumbai. The SDR-Rupee rate will be based on this rate.

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