Government of India announces the sale (reissue) of 11.90 per cent Government Stock, 2007 through price based auction

June 6, 2000

The Government of India has announced auction of 11.90 per cent Government Stock, 2007 for an aggregate amount of Rs.4,000 crore (nominal).

The auction will be price based and will be conducted by the Reserve Bank of India (RBI) at Mumbai on Thursday, June 8, 2000. Bids, in the prescribed form obtainable from Regional Director, RBI, Public Debt Office, Fort, Mumbai should be submitted on Thursday, June 8, 2000 during banking hours. On the basis of bids received, RBI will determine the minimum price at which offers will be accepted. The results of the auction will be announced on June 8, 2000 and payment by successful bidders will be during banking hours on June 9, 2000.

3. Bids for underwriting of the Government Security under auction can be submitted by the `Primary dealers in the Government Securities Market' up to 2.30 p.m. on June 7, 2000 to the Chief General Manager, Internal Debt Management Cell, Reserve Bank of India, Central Office, Fort, Mumbai 400 001.

Alpana Killawala
General Manager

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