

11.90 per cent Government Stock, 2007 - Auction Results

June 8, 2000

The results of the auction of 11.90 per cent Government Stock, 2007 held on June 8, 2000 are:

Auction Results

I. Notified amount : Rs. 4,000.00 crore

II. Bids Received -

(i) Number : 104
(ii) Amount : Rs.2904.05 crore

III. Cut-off price : Rs. 105.75
(YTM) (10.7065%)

IV. Bids Accepted -

(i) Number : 70
(ii) Amount : Rs.1505.00 crore

V. Partial Allotment Percentage : N.A.

VI. Devolvement on Primary Dealers : Rs.935.00 crore

(in fulfillment of underwriting
commitment)

VII. Devolvement on RBI : Rs.1560.00 crore

VIII . Weighted Average price : Rs.105.82

P.V. Sadanandan
Asst. Manager

Press Release : 1999-2000/1653