

RBI Reference Rate for US \$

June 16, 2000

The Reserve Bank of India's Reference Rate for the US dollar is Rs.44.75 on 16.06.2000. Based on the Reference Rate for US dollar and middle rates of the cross currency quotes at 12 noon, the exchange rates of major currencies against the rupee are given below :

<u>Date</u>	<u>CURRENCY</u>			
	<u>1 USD</u>	<u>1 GBP</u>	<u>1 EURO</u>	<u>100 YEN</u>
14 June 2000	44.7100	67.4160	43.0624	42.00
16 June 2000	44.7500	67.8589	42.5125	42.0600

Note : The reference rate is based on 12 noon rates of a few select banks in Mumbai. The SDR-Rupee rate will be based on this rate.

P. V. Sadanandan
Asstt. Manager

Press Release : 1999-2000/1684