

91 Day Treasury Bills - Auction Announced

July 1, 2000

The Reserve Bank of India has announced the auction of 91 day Government of India treasury bills for a notified amount of Rs.100 crore. ***The auction will be conducted using "Uniform Price Auction" method.*** The allocation to non-competitive bidders will be outside the notified amount, at the discretion of the Bank. The sale will be subject to terms and conditions specified in the General Notification No.F.2(12)-W&M/97 dated 31 March 1998 issued by Government of India.

Tenders should be submitted in the prescribed form on Friday, July 7, 2000 before 1430 hours. The results will be announced the same evening. Payment by successful bidders will be on Monday, July 10, 2000.

P. V. Sadanandan
Asstt. Manager

Press Release : 2000-01/5