RBI Reference Rate for US \$ July 4, 2000

The Reserve Bank of India's Reference Rate for the US dollar is Rs.44.67 on 04.07.2000. Based on the Reference Rate for US dollar and middle rates of the cross currency quotes at 12 noon, the exchange rates of major currencies against the rupee are given below:

<u>Date</u>	CURRENCY			
	1 USD	<u>1 GBP</u>	1 EURO	<u>100 YEN</u>
03 July 2000	44.6700	67.7220	42.5482	42.04
04 July 2000	44.6700	67.6170	42.3606	42.0400

Note: The reference rate is based on 12 noon rates of a few select banks in Mumbai. The SDR-Rupee rate will be based on this rate.

P. V. Sadanandan Asst. Manager

Press Release : 2000-01/15