

364 Day Treasury Bills - Auction Results

July 12, 2000

Date of Auction : July 12, 2000

I. Notified amount : Rs.500.00 crore

II. Bids received

Number : 28

Amount : Rs.807.50 crore

III. Cut-off price : Rs.91.54

IV. Bids accepted

Number : 6

Amount : Rs.205.00 crore

V. Partial Allotment Percentage : N.A.

VI. Devolvment on Primary Dealers

: Nil

(in fulfillment of underwriting commitment)

VII. Devolvment on RBI : Rs.295.00 crore

VIII. Weighted Average Price : 91.54

**P.V. Sadanandan
Asstt. Manager**

Press Release : 1999-2000/66