

12 year Government Stock - Auction Results

July 17, 2000

The results of the auction of 12 year Government Stock Auction held on July 17, 2000 are :

Auction Results

I. Notified amount : Rs.2,500.00 crore

II. Bids Received -

Number : 200

Amount : Rs.6183.75 crore

III. Cut-off Yield : 11.03 per cent
(Coupon Rate)

IV. Bids Accepted -

Number : 105

Amount : Rs.2,500.00 crore

V. Partial Allotment Percentage : 52.27 (38 bids)

VI. Devolvement on Primary Dealers : Nil
(in fulfillment of underwriting commitment)

VII. Devolvement on RBI Nil

VIII. Weighted Average Yield : 11.02 per cent

P.V. Sadanandan
Asstt. Manager

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